NEW HIGH SPEED TRAIN STATION IN ANKARA TENDERED WITH PPP

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A Brief Info About TCDD

- A state-owned enterprise
- Produces monopoly products, and services;
  - New conventional, fast and high speed railway lines, wharfs, docks and ports; and their maintenance
- Keeps existing networks and vehicles ready for service,
- Builds new lines and connection lines where necessary and feeds these lines into other transportation systems,
- provide an economical, safe, comfortable and environmentally sensitive transportation service.
HSL Projects in Turkey

- The year of 2003 became a milestone for our railways thanks to the political and financial support of government.
- 80 projects were produced in 8 years;
  - HSL projects, new conventional lines, modernization of existing lines and development of advanced railway industry, etc.
- It was targeted to construct 10,000 km of new HSL and 4,000 km of new conventional lines till 2023
- Total length of completed HSL is 888 km (Triangle of Ankara-Eskisehir-Konya)
- The construction of Ankara-Istanbul, Ankara-Izmir, Ankara-Sivas and Bursa-Bilecik HSL are going on.
HSL Projects in Turkey

NEW PROJECT
Modern High Speed Train Terminals

UNDER CONSTRUCTION
PLANNED LINES
HIGH SPEED TRAIN TERMINALS
New HST Station in Ankara
New HST Station in Ankara
New HST Station in Ankara

Number of Floors:
• Ground floor + 3 floors,
• Concourse level,
• 2 Basement Storey for parking lots
• Railway Platform Level
New HST Station in Ankara

Total practical area: 180,000 m²
Project features: Hotel, Shopping Center, Restaurants, Covered and Open Parking Lots. Connection with Metro and Commuter Trains.
The Project Finance:

- The tender should maintain fund for the project.
- Equity Capital of the Joint Venture Group (JVG) should be at least 20% of project finance.
- The JVG may maintain remain fund by Bank Credit. The tender should pay back capital money, interest and all finance outgoings of Bank loans.
- In the case of an increase on amount of total investment for any reason, the equity capital should increase at least at the same rate.
The Revenues to Be Allocated to The Project:

$1.5 + VAT paid to the JVG for per guaranteed passenger using HST with departure from Ankara HST Station.

Guaranteed Number of Passengers:

<table>
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<tr>
<th>Investment</th>
<th>OPERATION</th>
<th>Guaranteed Number of Passengers (Million)</th>
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<td>2 Years</td>
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In the case that number of passenger exceeds the guaranteed number shown in the table above, 1/3 of $1.5 + VAT will be paid to the JVG for the exceeding amount of passenger.
Financing of Construction & Operation

- Incomes from:
  - Rents of all kinds of commercial areas, parking lots and advertisement.
  - CIP and Baggage room
  - Accrued expense of heating, ventilation, electricity and water.
Conclusion

- When completed, the station will serve to
  - 20,000 passengers per day for short term,
  - 50,000 passengers per day for long term.
- The station terminal will be attractive centre and increase business around it.
- PPP helps government to put into practice their projects without budget allocation.
- Providing quality, effective, fast, permanent and environmentally friendly service.
FOR YOUR KIND ATTENTION

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Mr. Ercan KORKMAZER - TCDD - New HST Station in Ankara 17-18 October 2013