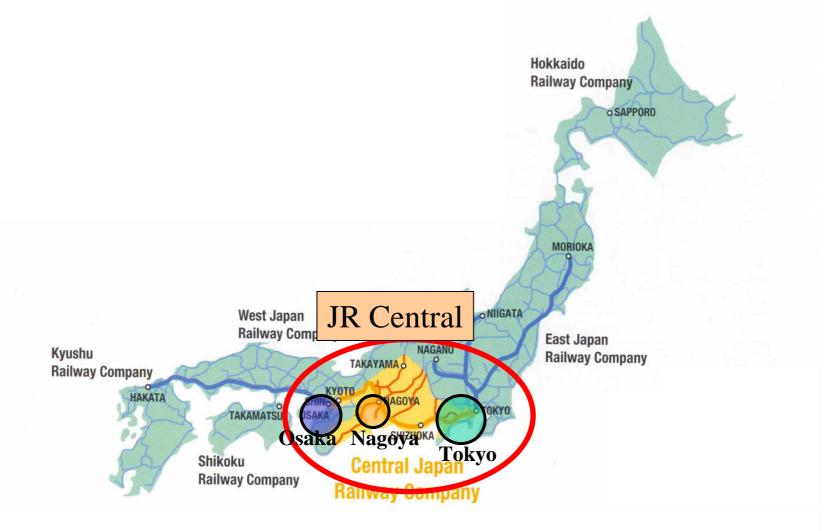
JR Central Towers at Nagoya Station

Takao Hashimoto

Central Japan Railway Company February 3rd, 2005



Operating Areas of JR Central



Shinkansen: 1 line (552.6 km), Conventional lines: 12 lines (1,425.2 km)

The Tokaido Shinkansen



The former Nagoya Station Building



JR Central Towers



Location Nagoya Station

Site area Approx. 82,000 sqm

Primary uses Station facilities, Department store, Hotel, Rental office space, and parking area

Floors

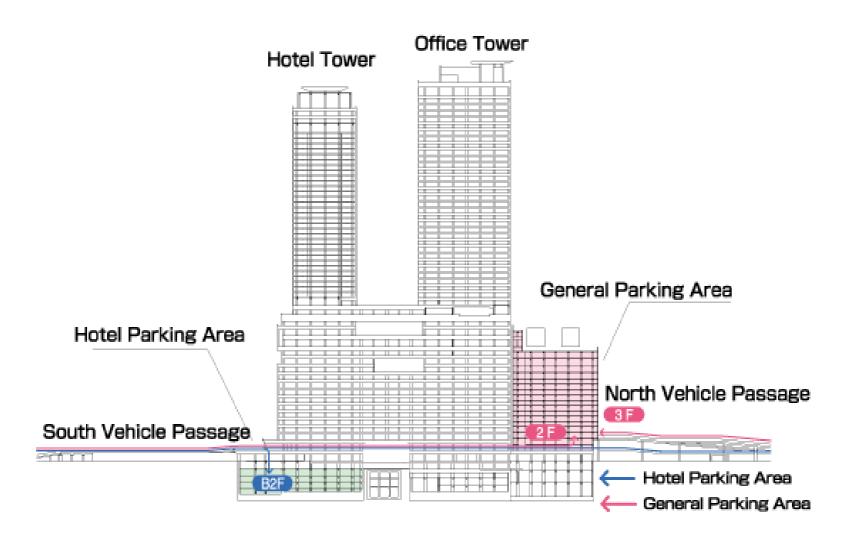
Office tower: 51 aboveground floors Hotel tower: 53 aboveground floors 4 underground floors

Highest point Office tower: 245m Hotel tower: 226m

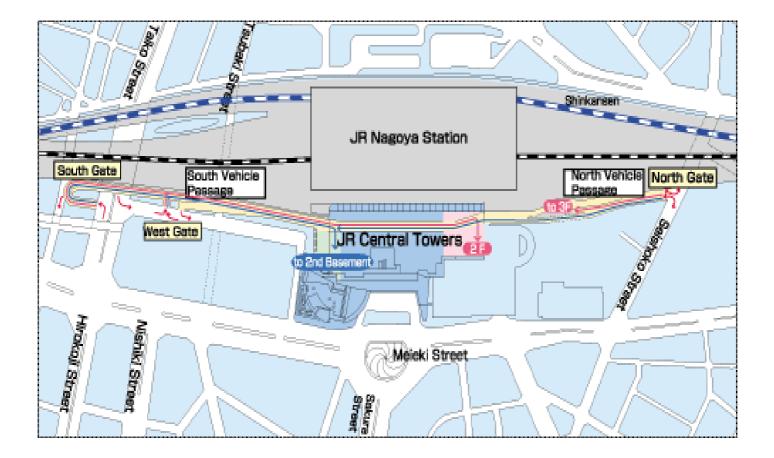
Floor area Approx. 410,000 sqm

Parking capacity Approx. 1,500 automobiles

JR Central Towers



Parking Area around JR Nagoya station



The women's wear department (JR Nagoya Takashimaya)



The lounge (JR Nagoya Takashimaya)



Commodities

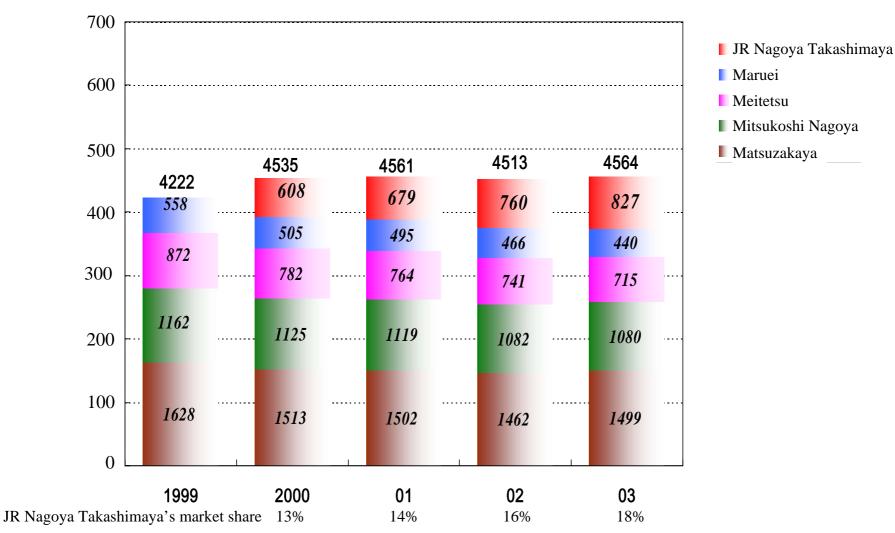


JR Nagoya Takashimaya Grand Opening

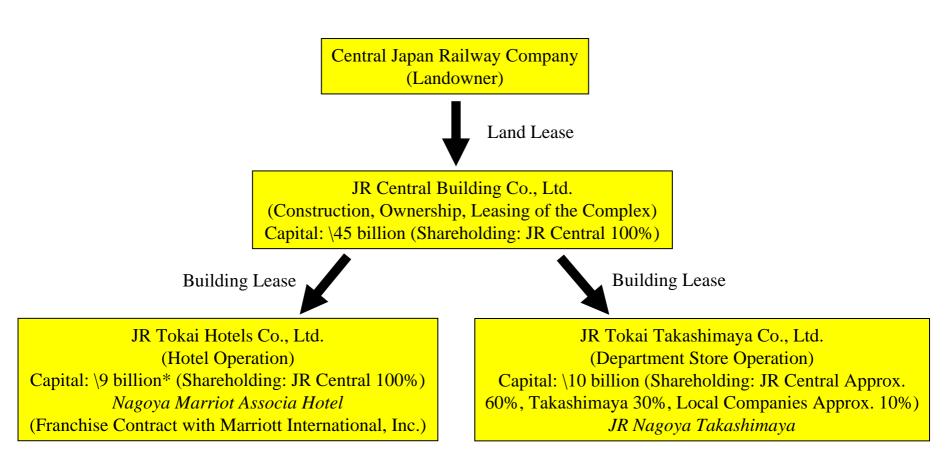


Trend in Sales of the Major Department Stores in Nagoya

(billion yen)



Business Scheme



Note: *Figure represents only the amount invested for JR Central Towers.

JR Central Towers

- All businesses made a good start in their first year of operations.
- Figures for FY2001 were significantly higher than initial forecasts.
 - -- Combined operating revenues: ¥102 billion
 - -- Combined ordinary income: ¥2.3 billion

	((billions)					
		Initial	FY2001				
		forecast	Result	Change			
JR Central Building Co., Ltd.	Op Revenues	20.0	20.7	0.7			
	Ord_Income	△ 2.5	0.5	3.0			
JR Tokai Takashimaya	Op Revenues	50.9	61.8	10.9			
Co., I td.	Ord Income	△ 2.3	0.7	3.0			
JR Tokai Hotels Co., Ltd.	Op Revenues	14 8	19.5	47			
	Ord Income	△ 2 7	0.9	3.6			



1. Figures for JR Tokai Takashimaya Co., Ltd. are for fiscal year ended February 2001.

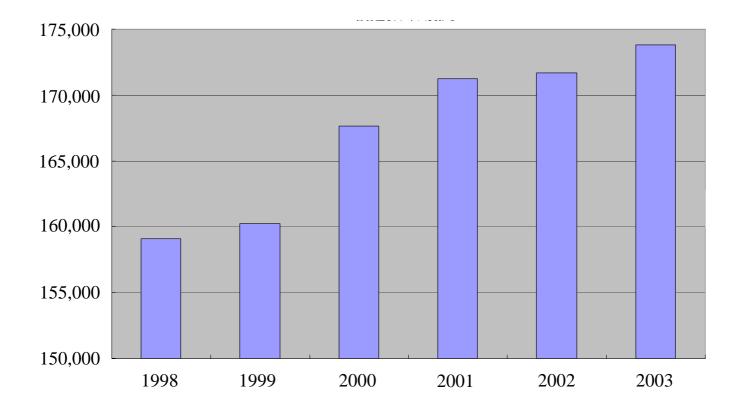
2. Figures for JR Tokai Hotels Co., Ltd. include results from Hotel Associa Toyohashi and Hotel Associa Takayama Resort.

Improvement in Conventional Lines Service

JNR						JR Central												
1983					2004													
		34	52	57	5	40												
			27	52	6	0	15	35	37	47	55							
		21	31	39	7	5	6	20	21	30	35	40	43	45	50	55		
		1	19	44	8	0	5	10	15	20	25	30	35	39	45	4 9	52	55
				9	9	5	6	20	21	35	36	50	51					
			9	25	10	5	6	20	21	35	36	50	51					
		4	25	54	11	5	6	20	21	35	36	50	51					
			25	59	12	5	6	20	21	35	36	50	51					
				25	13	5	6	20	21	35	36	50	51					
	6	25	48	57	14	5	6	20	21	35	36	50	51					
			25	56	15	5	6	20	21	35	36	50	51					
			25	39	16	5	6	20	21	35	36	45	50	51				
		2	29	55	17	5	6	15	20	21	35	36	45	50	51			
0	15	36	42	52	18	5	6	15	20	21	35	36	45	50	51			
		27	44	55	19	5	6	15	20	21	35	36	45	50	51			
			25	49	20	5	6	15	20	21	35	36	45	50	51			
				33	21	5	6	15	20	21	35	36	50	51				
				20	22	5	6	20	21	35	36	50	56					

Weekday Timetable for Tokaido Line Commuter Trains (eastbound) (Nagoya Station)

Trend in the number of passengers using Nagoya Station



JR Central Towers at Nagoya Station

Takao Hashimoto

Central Japan Railway Company February 3rd, 2005

